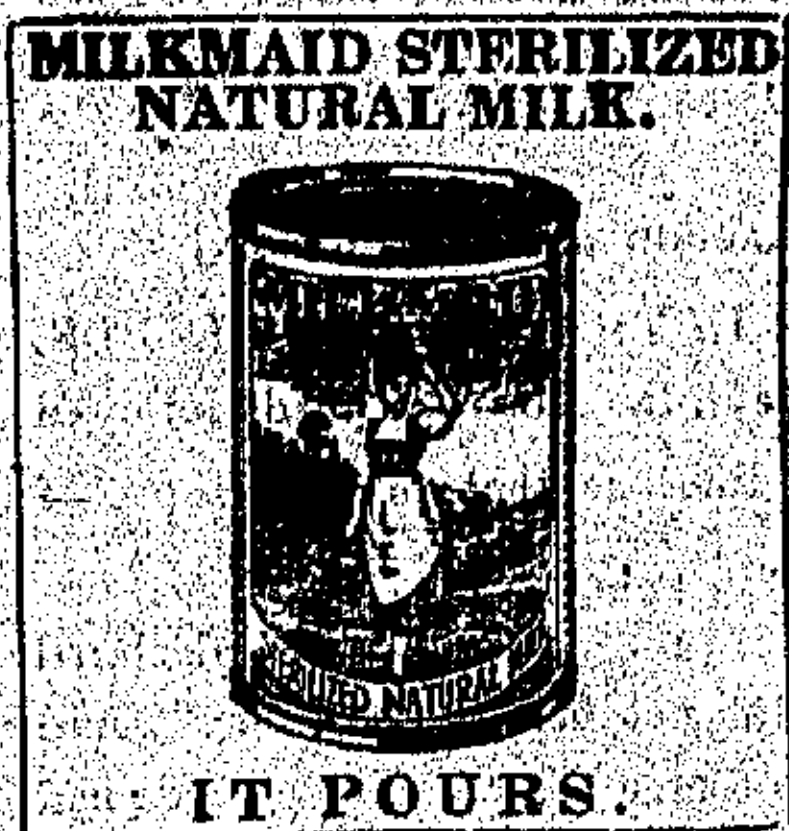




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11.30 " " 12.45 p.m.	" " " "
12.45 p.m. to 1.15 " "	" " " "
1.15 " " 2.15 " "	" " " "
2.15 " " 3.00 " "	" " " "
3.00 " " 4.00 " "	" " " "
4.00 " " 5.00 " "	" " " "
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11.00 " " 12.00 noon	" " " "
12.00 noon to 1.00 p.m.	" " " "
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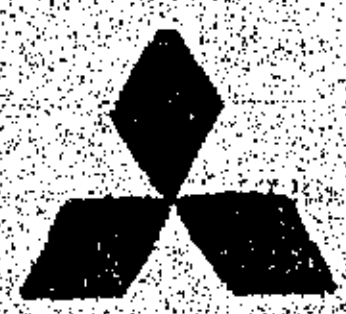
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The Daily Press.

HONGKONG, MARCH 27th, 1914.

In an article recently contributed to our columns by Mr. MOORE BENNETT, of Yunnanfu, it was very clearly shown how successful French enterprise has been in bringing the whole of South-West China within the future sphere of French influence. We note that this success of the French in China—through the medium of the Banque Industrielle de Chine—has been the subject of a recent communication to THE TIMES by its Correspondent in Peking. He says: "It is clear that the French have obtained rights which in the future will give them predominance in South-Western China, and which enable them to construct railways north and south of the Upper Yangtze, and which may be construed as entitling them to deny any other nationality from railway enterprise in that region. Yet the Yangtze was at one time regarded as a British sphere into which the intrusion of other Powers was warmly resented. The policy which led to the four-cornered Hukang Railway agreement provoked bitter controversy at the time, and it is instructive to realize at the present moment that that very agreement is now instrumental in providing for the French the essential link between the terminus of their southern railway at Chungking and Chengtu, the point where their system meets the great Belgian system. Whether the French and Belgian systems can ever be used by Russia [as some observers maintain is eventually certain] to further her own designs is a question in which others besides

the parties directly concerned are interested. Great Britain allied herself with the Japanese to check the Russian advance in Manchuria, and other combinations are conceivable in the event of Russia in the future seeking to establish herself in China to the detriment of the interests of other Powers." However that may be, the point of immediate importance is that the activity of the French and the Belgians, in the words of the Times Correspondent, "contrasts extraordinarily with the visible achievements of British policy." A very exhaustive review of the railway situation was published in a recent number of the Far Eastern Review (a technical journal which has devoted much attention to railway questions in China), in which a mass of evidence is produced which it claims proves that the British Government has been hoodwinked, British interest sacrificed to international finance, and immense railway systems made available to Russia, through her political and financial allies, for future action in China. A very clear case is made out that the Belgians are in reality setting in China in the interests of Russia. The proof is in the composition of the so-called "Russian Group" in the Sertu ple syndicate, including as it does the Banque Sino-Belge, the Societe Belge d'etude de Chemins de Fer en Chine, the Societe Generale de Belgique, and the Banque d'outremer (Belgian), together with the Russo-Asiatic Bank, A. S. S. & Co., J. HENRI SCHEERMAN & Co., and the Eastern Bank, Ltd. It is pointed out as a remarkable and significant coincidence how M. de Vos, quietly working in Peking for the advancement of purely Belgian interests, though at the head of what was afterwards admitted as the official Russian Group, should have secured the concession for the extension of the Kaifeng Railway on behalf of the Cie Generale de Chemins de Fer et de Tramways en Chine, and afterwards succeeded in getting the agreement altered so that now the terminus of the line is to be near Tungchow, on the north bank of the Yangtze almost opposite to Shanghai. A study of the map, it is pointed out, will convince anyone that this is an essentially Russian project and do not falls into the Grca trans-Asian line, which has always been set aside for Russia. Be it observed that this concession will enable Russia to attain her long-cherished desire for an "ice-free port." We need not recall the attempt made by the Belgians to nobble the Hankow-Canton concession some years ago. It was well known that Belgian meant Russian interests even at that time, and the official disclosure of the composition of the Russian Group can leave the world no longer in doubt that the Belgian Banks are simply helping Russia to pursue in the East her deeply-laid schemes. Prevented from getting access to the sea on the coast of Korea, driven from Daluy and Port Arthur, and excluded by British diplomacy from getting a railway terminus at Canton, she has at last managed, through Belgian assistance, to get a railway concession through the very heart of the Yangtze Basin down to the mouth of the river. Only those who take a map of China and trace out the concessions which the French and the Belgians have acquired can estimate their significance and bearing upon trade developments in China in the next quarter of a century. The Times Correspondent at Peking has pointed scornfully to the indifference shown by the British Government to these activities and to its failure to lend diplomatic support to similar British schemes. He specifically mentioned that Messrs. PAULSEN & Co., who as a result of negotiations with Sun Yat-sen obtained a concession for a line from the Yangtze port of Shashi to Singifu, in Kweichow, got their concession confirmed by the Chinese Government "in spite of the British Government rather than in consequence of its support." It will be satisfactory to British residents in China to know, on the authority of Messrs. PAULSEN & Co. Ltd., that this impression, which undoubtedly has hitherto prevailed in China, is erroneous. "In this instance," they write, "we received the full support of His Majesty's Government in getting the concession for the Shashi-Singifu railway resigned by the Chinese Government." What British residents in China would now like to learn is why it is that other Powers have been allowed to acquire concessions to build railways through the very heart of territory in North and South China which for many years past has been acknowledged to be British spheres of influence. A plain exposition of the policy of His Majesty's Government on the subject might be of some service in allaying apprehensions which are now felt regarding the safeguarding of the British trade interests in China, which are manifestly menaced by the French and Belgian railway concessions above referred to.

PARLIAMENT AND THE ARMY.

PREMIER REFUSES TO ACCEPT COLONEL SEELY'S RESIGNATION.

MINISTERS DEPRECATE "THE UNFAIR, INCONSIDERATE AND IMPROPER" REFERENCES TO THE KING.

[THROUGH REUTER'S AGENCY.]

THE OFFICIAL CORRESPONDENCE.

Laid before Parliament.

LONDON, March 26th.

A White Paper issued yesterday contains correspondence regarding the recent events in Ireland. It begins with a Memorandum by Colonel Seely with reference to an interview by him on the 18th December with the General Officers Commanding. He says that he made a statement to them regarding the duty of soldiers. When the possibility of resignations of commissions was brought up, he said he would hold each of them responsible for seeing that there was no conduct subversive to discipline. Such conduct would be dealt with forthwith under the King's Regulations. The Paper says that General Sir Arthur Paget reported to the War Office at midnight on the 20th inst. that the Brigadier and 57 officers of the Cavalry preferred to accept dismissal if ordered North. Colonel Seely replied immediately authorising General Sir A. Paget to suspend any senior officers who resigned or otherwise disputed his authority, ordering General Gough and other officers to report themselves forthwith at the War Office, directing that they be relieved of their commands, and saying that officers were being sent to replace them. He added that the resignations of all the officers should be refused. Finally, in a letter from the War Office to General Gough, he said the Army Council were satisfied that the incident connected with the resignations was due to misunderstanding, adding, however, that the Government must retain the right to use the Forces in Ireland or elsewhere to maintain law and order, and to support the civil power in the ordinary execution of its duty, but that the Government had no intention whatever of taking advantage of this right to crush political opposition to the policy and principles of Home Rule.

It is noteworthy that General Paget's instructions to the officers are not included in the White Paper.

At the interview with the Generals on the 18th December Colonel Seely said the law clearly laid down that a soldier was entitled to obey an order to shoot only if it were reasonable under the circumstances. If, therefore, the officers and men believed that they were called upon to take some outrageous action, for instance, a massacre at a demonstration of Orangemen, who were causing no danger to their neighbours, they would in fact and in law be justified in contemplating refusing to obey, had as the effects might be upon the discipline of the Army. But there had never been any intention to give an outrageous and illegal order to the troops. What had to be faced was the possibility of the troops being required to support the civil power in protecting life and property when the police were overpowered. Attempts had been made to dissuade the troops from obeying lawful orders when supporting the civil power. General Gough wrote on the 23rd inst. to the Adjutant-General asking on behalf of the officers whether in the event of Home Rule becoming law they could be called upon to enforce it upon Ulster.

General Gough made reference to a verbal communication from the War Office by General Paget, and asked for a clear definition of the terms "duty as ordered" and "active operations," saying: "If the duty consists of the maintenance of order and the preservation of property all the officers of the Brigade will carry out the duty. If, however, the duty involves the initiation of active operations against Ulster the following officers respectfully and under protest prefer to be dismissed." General Gough then details the names of 60 officers of his Brigade.

COLONEL SEELY'S STATEMENT IN PARLIAMENT.

Colonel Seely, in the course of a long statement in the House of Commons, emphasising that he had nothing to conceal, explained that the steps taken were precautionary measures to protect the Government deposits. The instructions were issued with the full authority of the Cabinet, as it appeared to the Government and General Sir Arthur Paget that the opposition movement might result in civil commotion; therefore the Government took steps to uphold its authority in the event of it being opposed by an armed force. They were most anxious throughout to avoid any provocative action. Then came the resignations owing to a complete and honest misapprehension of General Paget's statement, the officers believing it to be a plan to overwhelm Ulster by a surprise attack. There was not a shadow of foundation for these rumours. Colonel Seely emphasised that any suggestion that the King had taken any initiative in this matter was absolutely without foundation. "In the broadest sense," he said, "His Majesty took no initiative of any kind." This he repeated emphatically amid loud opposition cheers.

COLONEL SEELY ANNOUNCES HIS RESIGNATION.

Colonel Seely then announced his resignation as Secretary of State for War, explaining that the reply mentioned in the fourth section of the White Paper, signed by himself, General Sir John French, and General Sir John Ewart, was a Cabinet document, but the signatories inadvertently added the concluding paragraph, which gave the appearance that the officers had secured terms. Colonel Seely declared that he alone was to blame, because he was absent from the Cabinet which approved the document.

SPEECH BY THE PREMIER.

Mr. Asquith in a speech said he regretted the "most unfair, inconsiderate, and improper attempt" to bring the name of the King into political events. From first to last, he declared that His Majesty had observed in every way the position of a Constitutional monarch. Referring to General Gough, he said the Government would never assent to the claim of the officers to demand assurances from the Government. (Loud cheers.) Such a claim would put the Government at the mercy of the Navy and Army. (Prolonged cheering, the Liberals standing and waving hats, handkerchiefs, etc.) The Premier said he refused to accept the resignation of Colonel Seely. He vigorously repudiated the suggestion of coercion of Ulster. The Government offered exclusion to every county in Ulster, and he denied that there had been a plot or intrigue behind the back of the Cabinet to provoke Ulster. (Opposition cries of "It is true.") The Premier did not apologise for the taking of proper steps to preserve order. He then explained that the Cabinet considered the letter to General Gough as contained in the White Paper, with the exception of the last two paragraphs. These were inadvertently added by Colonel Seely without the knowledge of the Cabinet.

MR. CHURCHILL'S ANGER.

The intense excitement of the House was inflamed by Mr. Churchill denouncing as "hellish" the suggestion in a question as to whether he expected the movements of the ships and troops to lead to fighting. He withdrew the expression regretfully.

SIR EDWARD GREY'S VIEWS.

Sir Edward Grey said that when the Cabinet authorised the communication to General Gough, the latter's letter of the

[THROUGH REUTER'S AGENCY.]

23rd inst. was not before them. The paragraphs Colonel Seely added were harmless in themselves, but the Cabinet were unable to endorse them because they appeared as an answer to General Gough making conditions. Continuing, Sir Edward said the Government still maintained that General Gough returned to his post unconditionally. It would be well-known to him to-day what the Government's decision and answer was. They stood by the first portion of the communication, and were responsible for nothing else. They never contemplated the use of force to coerce Ulster, but the Government were prepared to use force to any extent to make the will of the country prevail. That contingency could not arise for a long time. He leathed any prospect of coercion, and still hoped it would be avoided. A conflict between the Government and the Army might bring the country very near Revolution, but for the Government to allow their policy to be dictated by the officers of the Army was a certain road to Revolution. That was why he believed all this had arisen from an honest misunderstanding. General Gough did not realise the fire he was kindling by putting an apparently innocent question.

FURTHER SPEECHES.

Mr. Balfour moved the rejection of the Consolidated Fund Bill, upon which the debate was raised. He accused the Government of manœuvring to compel Ulster to take the offensive. (Cheers.)

Mr. Ramsay MacDonald declared that in the event of tyranny by the majority in Ulster against the minority he would support the Government in sending troops to Belfast. He advocated higher pay for officers, with a view to allowing Democrats to take commissions.

Mr. Austen Chamberlain characterised Colonel Seely's resignation as a put-up job, and said that Colonel Seely had prepared the paragraphs, which the Government now repudiated, in consultation with Lord Morley. If these Ministers remained, then the paper which they approved was binding on their colleagues.

MR. CHURCHILL REPUDIATES "INSULTS."

Mr. Winston Churchill, who was cheered upon rising, interrupted, and repudiated Mr. Chamberlain's "insults." He said that Lord Morley had never revised nor examined the two paragraphs which had been referred to. He mentioned that the battle squadron which was ordered to Lamlash on the 11th inst. would remain there during the crisis, and went on to declare that the great issue of the Army versus Parliament and the People had been raised, and every effort had been made to show that it was always right to shoot a Radical or a worker. There was Unionist interruption at this and someone shouted: "That is a damned lie."

Mr. Churchill then earnestly appealed to the Opposition to consider whether they were drifting.

The Consolidated Fund Bill passed the second reading by 314 votes to 222.

COLONEL SEELY'S POSSIBLE TRANSFER.

It is understood that Colonel Seely will be transferred before long to another position in the Cabinet.

POSSIBLE RESIGNATIONS.

The papers discuss the possibility of Field-Marshal Sir John French and General Sir John Ewart resigning.

COMMENTS IN THE LIBERAL PRESS.

The Liberal papers declare that the Government as a result of the debate, is stronger than ever.

The Daily Chronicle says that if General Gough persists in his claim he must go, and that if all the officers of the Army joined him, they also must go.

The Daily News believes that the incident will be found in the end a fortunate episode for the Government. At any rate it has disposed of the mischievous rumours relating to the King.

[THROUGH REUTER'S AGENCY.]

DEBATE IN THE HOUSE OF LORDS.

A debate in the House of Lords followed the same lines as that in the House of Commons.

The Marquis of Lansdowne declared that he did not believe the Army would be used to coerce Ulster. The episode had been unfortunate for Colonel Seely, but would be more unfortunate for the Government.

Lord Haldane (now Lord Chancellor, but formerly Secretary of State for War) warmly asserted that the Government never intended the subjugation of Ulster.

LOBBY VIEWS.

The Parliamentary position is now clearer than it has been for some time. The Government is confident of passing the Home Rule Bill, and there is a general belief that a dissolution will follow its enactment.

The opinion in the Lobby is that the fall of the Government was averted by the tendering of Colonel Seely's resignation, and the Government's explanations during the debate, though Ministerialists are still dissatisfied with the bungling which led to a dangerous complication.

ULSTER M.P.'S DEATH.

A BYE-ELECTION IN BELFAST.

LONDON, March 26th.

The death is announced of Mr. Robert James McMordie, Unionist M.P. for East Belfast since 1911, and formerly Lord Mayor of Belfast. At the last election Mr. McMordie was unopposed.

ROYAL VISIT TO CHESTER.

LONDON, March 26th.

Their Majesties the King and Queen were given an ovation at Chester when they opened the new wing of the Infirmary. The King, in a speech in the Town Hall, said he rejoiced in this fresh opportunity of close contact with the industrial workers.

PEACE IN THE PACIFIC.

AUSTRALIAN PREMIER AND FIRST LORD'S SPEECH.

MELBOURNE, March 26th.

Speaking at a banquet, the Premier, the Hon. Joseph Cook, referred to Mr. Churchill's speech on the Naval Estimates, and said he hoped Australia would always be friendly with Japan, and that the Treaty would continue. However, when they were asked to rely on the Japanese Treaty alone for peace in the Pacific, a very serious situation was created.

CROWN PRINCE AND GERMAN COLONIES.

PROPOSED VISIT ABANDONED.

BERLIN, March 26th.

The proposed visit of the Crown Prince to the Colonies has been abandoned.

HOME TURF.

RESULT OF THE LINCOLNSHIRE HANDICAP.

LONDON, March 26th.

The result of the Lincolnshire Handicap is as follows:

OUTRAM (R. Sokes) 1
CUTHBERT (Buckley) 2
SHORT GRASS (McKenna) 3

Twenty-two ran; won by a head. Prevoyant led for half a mile, when Mediator went to the front. Outram took the lead at the distance post. Prevoyant was fourth. Time: 1min. 44.2/5secs.

Betting: 25 to 1 against Outram; 8 to 1 against Cuthbert; 40 to 1 against Short Grass.

THE LIVERPOOL CUP.

The probable starters for the Liverpool

Spring Cup (1 mile 3 furlongs), to be run to-day, are as under:—

Balscadden Wheatley
Lorenson Whalley
Scott's Saint E. Huxley
Cyllenmore Walter Griggs
Redwood Huxley
Bachlor Donoghue
Widdowson Robbins
Willams Proust
Bouffre Foy
Cyclon Fox
China Cook Wing
Moscato Herbert
Candy Tuft Cooper
Le Touquet Buckley
Sailaway Ringstead

There are no jockeys yet for Disaubleu, Nassau, and Abclard II.

OBITUARY.

LONDON, March 26th.

The death is recorded of Mr. Frederic Mistral, the Provençal poet.

TELEGRAMS.

["DER OSTASIATISCHER LLOYD"
SERVICE.]

CHINA SERVICE.

PRESIDENT AND THE KWANG-
TUNG PROVINCE.

PEKING, March 26th.

A Presidential Mandate announces the suppression of the disturbances in the districts of Tao-chow, Hai-chow and Yang-chang in the Province of Kwangtung, after the capture and execution of the rebel emissaries sent by Sun Yat-sen for the incitement of the troops to rebellion.

CHINA AND EDUCATION.

NO NEW BUILDINGS FOR FIVE YEARS

PEKING, March 26th.

The President has forbidden the Ministry of Education to erect any new buildings within five years.

PRINCE CHING IN PEKING.

PEKING, March 26th.

Prince Ching stays this week at Peking for the celebration of his birthday, and is likely to call on President Yuan Shih-kai. He has already had a visit from Sun Pao-chi.

EUROPEAN SERVICE.

A FERRYBOAT SUNK.

BERLIN, March 26th.

A ferryboat has been run down on the Upper Spree River, eight lives being lost.

CROWN PRINCE'S VOYAGE.

BERLIN, March 26th.

The intended voyage of H.I.H. the Crown Prince this Spring has been postponed so that his term of service with the General Staff will not be interrupted. He will also gain time for preparing himself for the trip to acquaint himself with the Colonies.

A FANTASTIC RUMOUR.

BERLIN, March 26th.

The *Rosetta* describes as the product of a journalist's phantasy the report of another St. Petersburg paper to the effect that a high functionary has been specially instructed to go to Paris and Berlin for *pourparlers* regarding the re-grouping of the Powers on the basis of partitioning Austria. Such ideas, says the *Rosetta*, are not entertained in leading Russian circles.

THE KAISER'S TRIP.

BERLIN, March 26th.

The utterances by H.M. the Kaiser on the European situation are of a reassuring character, and the Italian Press warmly greets his meeting with King Victor Emmanuel and the Marquis di San Giuliano.

The French Press interprets as peaceful signs the meetings of the heads of the Triple Alliance and the Kaiser's trip to Corfu.

On the return voyage, H.M. the Kaiser will visit H.E. Baron v. Mumm, ex-Ambassador to Japan, at his castle at Portofino, in the province of Liguria.

The Press announces that Baron v. Mumm will return to the diplomatic service.

THE KIAUTSCHOU ESTIMATES.

BERLIN, March 26th.

The Reichstag, in voting the estimates for Kiautschou, acknowledged the progress made in the protectorate. Admiral v. Tirpitz laid stress on its importance in the promotion of legitimate interests.

WARSHIPS AND OIL FUEL.

In the House of Commons last month Mr. Churchill refused to inform Mr. Paine how many ships of all classes, built and building for the navy, were to be fitted for burning oil fuel only, how many ships were to burn oil and coal, and the maximum oil capacity for each ship. The information, he said, was confidential, and could not be disclosed without injury to naval interests.

Mr. Churchill, replying to Mr. Edgar Jones, said: "The Admiralty have made some experimental extractions on a small scale of oil from certain shales in the United Kingdom and the various commercial processes for extracting oil from coal and shale are being watched with the keenest interest. It is not practicable to give any comparative details as much experimental work is still being done."

THE REMOVAL OF SEWAGE.

WATER CARRIAGE & HAND-CARRIAGE
AND
SEPARATE SYSTEM & COMBINED
SYSTEM.

(CONTINUED.)

The question mooted by Mr. Bowley at the last Sanitary Board meeting in regard to flushing of storm-water drains and the Vice-President's replies thereto only touch the fringe of the question. Following up his own questions to their logical conclusion Mr. Bowley might well have asked, why have we got the separate system and why have we got the hand-carriage system? That the former is a failure so far as Hongkong is concerned few will deny and that the latter is beneficial is extremely questionable. The separate system, whatever its merits may be amongst some of the cleanly and sanitary peoples of Europe (who notwithstanding mostly adopt the combined system), is a failure here, for the *sewage* drains only take away the sullied water from the kitchen and bath-rooms, and the storm-water drains, which are intended to carry away storm-water only, carry away more sewage than the sewage drains. It is a common occurrence to see coolies emptying buckets of excreta into the storm-water drains, yet few, if any, prosecutions occur at the instigation of the police. One

there was quite recently at Kowloon by the representatives of a public company who acted as their own policeman and public prosecutor—the penalty, a fine of \$5 or seven days, is hardly calculated to put a stop to this nuisance and menace to the public health. Yet the water from kitchens and bath-rooms which might help to keep these storm-water drains flushed during the winter drought is turned into separate channels with the result that the storm-water drains, which their very name suggests as being healthy and clean, are for the most part fouler than the foulest sewage drain, during the winter months at all events.

It has been said that the principal reason given for having the separate system in Hongkong was economy. That the steep gradients of Hongkong, combined with an excessive rainfall during certain months of the year, rendered it compulsory if the combined system were adopted to have very large drains all the year to cope with conditions which only obtained during a few months of the year. Why not have had very large drains? Cheap things are usually the dearest in the long run. But allowing that the argument above recited is sound as applied to Hongkong it *ipso facto* becomes unsound when applied to Kowloon, where there are no steep gradients, yet we have the separate system there. Anyone reading the above and the Vice-President's answer to Mr. Bowley 3 (b) "In any case a storm-water drain is not usually flushed since it only takes storm-water" must come to the conclusion that either the writer of this article or the Vice-President must be guilty of a "terminological inexactitude" in which case let him keep his eyes and particularly his nose about him for a bit, and then pass judgment.

To turn to the water carriage system v. hand-carriage system. The objection to the combined system—expense—hardly applies to the water carriage system, since the system would be purely voluntary and most of the expense would fall on those who wished to avail themselves of it. That the hand-carriage system is revolting to most people goes without saying, that it is healthier than the water carriage system remains to be proved. That it is responsible for a large number of typhoid cases is practically certain.

The Monroe doctrine of the Sanitary Board in regard to W.C.'s is said to have been propounded by Mr. Edward Osborne. It was to the effect that general installation of W.C.'s was not to be encouraged but that exceptions might be made in the case of Hotels, Clubs, large public and semi-public offices provided an independent water supply was forthcoming. Evidently the proponent of this doctrine considered it more sanitary that Chinese should micturate on the kitchen floor instead of in a white porcelain receptacle flushed with water. Notwithstanding this, the doctrine was subsequently stultified to some extent by the erection of public latrines in various places on the water carriage system and, notwithstanding the doctrine, several people have obtained for themselves the inestimable privilege of W.C.'s in their houses, two of these being ex-members of the Sanitary Board, whilst the principal opponent of the water carriage system (Hon. Mr. Hewitt) has W.C.'s installed in his office without an independent water supply, the water being obtained from the public mains.

The objections against the water carriage system may be summarised as follows:

- (1.)—Pollution of the harbour.
 - (2.)—Insufficient fall of existing sewage drains (this applies to Kowloon only).
 - (3.)—The interference by trees with sewage drains on the upper levels.
- Objection (1) may be regarded as a joke so long as a boat population of 40,000 and all the numerous steamers passing through dump their excreta and refuse in the harbour, not to mention the Sanitary Board refuse boats which dump just outside. Fortunately, we have a three-knot current, deep water and plenty of fish and these are sufficient to keep the harbour clean against ten times the pollution provided the refuse does not float. Floating refuse should be burnt.
- (2.)—Is a trivial objection, inasmuch as it involves the expenditure of a sum of about \$10,000 at most laying new drains in Kowloon.
- (3.)—This objection might hold good in respect of the old sewer drains in use 20 years ago, made of stone or brick and pointed with lime mortar, but would not apply to earthenware pipes pointed in cement or iron pipes.

Now that separate houses with ground round them can be enjoyed only by the very well to do, on account of the increased cost of building, increased value of land and increased Crown rent, modern flats are becoming more and more a necessity and will in the future become still more so. In such buildings the hand-carriage system is insanitary and abhorrent, the coolies, unless continually watched (which is impossible), empty the sewage down the storm-water drains, as the tenants of the flats in Humphreys Buildings, Kowloon, can testify.

HONGKONG TENNIS CLUB.

One more game only has been decided in connection with the tournament of the Hongkong Tennis Club. In the doubles handicap P. Maitland and H. A. Nisbet (owe 20) beat R. O. Hutchison and T. H. King (rec. 1/8) 8-6, 6-1.

No doubt to compensate for the games which had to be withdrawn a mixed handicap has been arranged, the draw for which resulted as follows:—

L. N. Murphy and Miss Waller (scr.) v. C. E. H. Beavis and Miss Leach (rec. 5/6), Major S. Palmer and Mrs. Forsyth (rec. 4/6) v. R. D. Stewart and Mrs. Maitland (owe 5/6), G. Hastings and Mrs. Potter (rec. 3/6) v. F. Bevington and Mr. Harvey (rec. 15/11), J. B. Penman and Mrs. Penman (scratch) v. R. L. D. Wodehouse and Mrs. Malcolmson (rec. 5/6), H. A. Nisbet and Mrs. Gedde (owe 15/1) v. J. Bouchard and Mrs. McMunn (scratch), C. Willson and Mrs. Moxon (owe 3/6) v. Major Bowen and Mrs. Cooper-Hunt (owe 15-3).

Byes:—H. Humphreys and Mrs. Armstrong (owe 1/6), P. H. Holyoak and Mrs. P. D. Wilson (rec. 15/3), F. Maitland and Mrs. Giles (rec. 5/6), A. H. Tomes and Miss Tomes (owe 15/3), H. R. Phelps and Mrs. Nisbet (owe 15/1), Capt. R. J. Clarke and Mrs. Sanderson (rec. 15/1), A. R. Linton and Mrs. Thomson (owe 5/6), R. Hancock and Mrs. Beavis (owe 1/6), P. R. M. Cillins and Miss Robertson (rec. 5/6), J. R. Wood and Mrs. Turnbull (rec. 15).

The first and second rounds are to be played off by April 11th, and the third round by April 18th.

HONGKONG CRICKET CLUB.

The following will represent the H.K.C.C. against the Navy in the Triangular league to-morrow on the Club ground, play to commence at 2 p.m.:—R. Hancock (Capt.), R. N. Anderson, C. C. Clarke, D. E. Donnelly, R. Kennedy, M. M. Maas, E. S. Maas, T. E. Peares, J. A. Stokes, R. P. Thurstield, and R. L. D. Wodehouse.

THE SILVER SYNDICATE.

ITS TASK ALMOST COMPLETED.

It will be remembered, says *The Times* of the 4th inst., that we announced on December 6th last that the entire unrealized stock of silver formerly held here by the Indian Specie Bank had been taken over by a powerful London Syndicate. The announcement came as a great relief to the silver market, and also to Indian and Far Eastern markets generally. We are glad to be able now to state that during the past two months the syndicate has disposed of about three-quarters of the amount, approximately \$3,000,000, which was taken over, and the silver market is no longer liable to disturbance on account of this big mass of the metal being unsold.

The operation has been conducted with no perceptible disturbance to the market. The managers of the syndicate have displayed considerable skill in a situation which, at the outset, was not without difficulties, even for the powerful combination which was devised to deal with it, and though the members were, of course, indirectly safeguarding business of their own when taking over the dangerously big mass of silver and silver commitments in which several of them had little or no direct interest, it should be recognized that they have incidentally done a public service.

CANTON NOTES.

[FROM OUR OWN CORRESPONDENT.]

CANTON, March 26th.

THE GAMBLING QUESTION—CENTRAL
GOVERNMENT'S DECISION.

The following translation of a telegram recently received from the Kuowuyuan (National Council) will be read with interest:—

"To Tutuh Lung and Civil Administrator Li. Lately numerous telegrams have been received from the various guilds of Kwangtung asking for the rescission of the order prohibiting gambling in the province, and the Board of Finance was directed by the President to request the Provincial Commissioner to go fully into the matter. Now a telegram has been received from Mr. Li, Superintendent of the Government Mint, reading:—

"The proposal to abrogate the order against gambling is only supported by a few dishonest merchants and notorious blacklegs, who make the excuse that it will help to keep up the value of the paper currency. It is a disgrace to the country. It leads to demoralization and can never be permitted."

"Another message from Wong Hak Chung states that all the telegrams asking for the revocation of this order were sent at the instigation of Ip Shun-kam and Tso Ming-sam and asks that they be reprimanded. A further telegram has also been received from all the members of the 72 Guilds stating that they cannot recognise the various telegrams purported to bear the Guilds' signature dispatched by the gambling merchants."

"It was not without difficulty that the gambling evil was removed from Kwangtung, and the sudden rush of telegrams asking for the annulment of the prohibition shows that some dishonest merchants have been inciting the senders to do what they have done. The Government will not grant the request, and besides handing over the telegrams to the Board to be dealt with, you are hereby accordingly advised."

ANOTHER LOAN REPORTED.

A report has been published to the effect that the authorities contemplate closing negotiations for a loan of \$500,000 at an annual interest of 8 1/2 per cent. with a French bank. It is said that the local branch of the bank in question has wired to the head office and that the deal will be closed as soon as the reply comes to hand.

THE PANAMA EXHIBITION.

About 40 shops have, so far, signified their intention to participate in the Panama Exhibition, the goods comprising embroidery, silk, chinaware, silverware, bamboo-ware, tea, glassware, lacquer-ware, etc.

CORRESPONDENCE.

PRIVET.

[TO THE EDITOR OF THE "HONGKONG
DAILY PRESS."]

Hongkong, 26th March, 1914.

DEAR SIR,—In reference to the effect of privet, I can vouch for the absolute truth of the following statement:—

I arrived in Shanghai in December, 1904. In March, 1905, I bought a large branch of flowering privet from a boy in the street, because it reminded me of Spring in England. The branch was put into a vase on the hearth, and I thought no more of it. Next morning I awoke with a sore throat, a rough, grating, dry, irritated sensation and nothing pure to breathe; the nasal passages were also dry and inflamed. I at once threw the plant away and went to a chemist for something to relieve my throat. A few days later letters appeared in the *N. C. Daily News* and *Shanghai Times* attributing to the privet the po to produce or induce just such symptoms as I felt.

The whole of that Spring I had to avoid, in so far as possible, certain districts; one part of Bubbling Well Road, and the British Consular grounds, as the effect of the air in the vicinity of the trees was suffocating.

Since then I have always been subject to the privet cough, and a week ago in passing the Naval Yard and buildings I distinctly felt the grip of the privet on my throat, though I have not seen a single shrub in the neighbourhood.

Possibly not everyone is susceptible to that special form of irritation, but I am sure that all who do suffer would be most grateful if the plant could be exterminated and no further cultivation of it attempted. Yours faithfully,

K. A. MASSEY.

We have to acknowledge receipt of a drawing of what at first sight we assumed to be a tulip, but a few lines at the bottom explain it to be "Pug of tiger, actual size: drawn from print in garden, Hongkong. Compliments of B.S. We will part with the drawing without reluctance to the curator of the Museum if he will call for it."

RICKSHA COOLIES ASSAULT UPON
A HAWKER.

At the Magistracy yesterday, before Mr. J. R. Wood, a ricksha coolie employed by Dr. Fitzwilliams was charged with assaulting a hawker, and with damaging his stall.

From the complainant's story it appeared that he was returning from Wanchai, where he had been hawking his wares, to Fest Point, and when approaching the City Hall, the defendant called out to him and requested him to sell him something. Complainant did not answer the coolie, and continued on his way. The defendant and two other coolies, apparently enraged at his manner, came up and taunted him, and made the very serious allegation that "he was a proud and saucy man!" Complainant ignored the epithets of the coolies, two of whom then divided four kicks at his stall. Their wounded dignity having been mollified, they walked away. The hawker followed them, and demanded payment for the damage they had created to his portable shop. He talked rather loudly and forcibly, and numerous patriots drew around to watch developments. The coolies apparently did not appreciate the audience, and requested the hawker to follow them. Had he done so he would have trespassed on a prohibited area, so he refused, and again asked for compensation. The defendant paid him, but the other two did not. A looker-on, with unusual generosity, gave him the money demanded from the other coolies, and the hawker went away. He walked towards the Praya, and unhappily crossed the path of the ricksha coolies, who were now pulling a ricksha. The sight of the hawker roused their ire, and they "went for" him. First they snatched the bamboo he was carrying from his hand, and used it upon him. The "shop" also came in for some bad treatment, and the hawker's wares were soon adorning the road. Defendant inflicted a wound on the arm by some instrument. The complainant decided upon flight and left his stall in the road, yelling for the police en route. He may a constable, who arrested the defendant.

The defendant alleged that he went to buy something from the complainant, but the latter wanted too much. They became angry, and the hawker insulted him. He declared that he was alone at the time the fight took place. He could not find the other coolies.

His Worship fined the defendant \$20 and ordered him to pay \$5 compensation to the hawker, or go to prison for a month.

THE TRONOH MINE OUTPUT.

EFFECT OF THE LANDSLIDES.

The return of the Tronoh Mines for February, issued yesterday, says *The Times* of the 4th inst., again shows a loss on the operations for this month, but less than in January. The amount of tin ore produced was 110 tons, valued at £12,350; the cost of production was £12,000, leaving an adverse balance of £350, as against £1,100. From this has to be deducted a profit of £20 realized on four tons produced by tributaries. It will be recalled that in December a serious landslide occurred on the property and that the manager stated that it would interfere with the output to the extent of reducing it by about 50 tons for the month. This has proved to be the case, but it may be noted that the profit has shown a persistent decline for some time past, owing partly to a series of slides and heavy rains, and partly to the fall in the price of the metal. A comparison of recent monthly results is subjoined:—

	Tin Ore.	Value.	Profit.
1913.	Tons.	£	£
March	186	23,900	10,250
April	182	24,600	11,000
May	162	21,600	9,550
June	138	16,500	3,250
July	183	20,700	4,000
August	182	20,200	5,500
September	176	20,800	4,500
October	183	20,400	4,600
November	148	16,650	1,300
December	134	14,200	Nil.

1914.
January.....110 11,450 1,150*
February.....110 12,350 650*

* Loss.
The profit from tributaries has also showed a steady decline in recent months.

The French mail of the 24th February was delivered in London on the 25th March.

At the Supreme Court yesterday in the case of *Hung Lim Sheung v. The Jui Yee Firm and Tam Pong Woon*, in which the claim was for \$900, due on a promissory note, his Lordship decided to adjourn the matter until to-day on the understanding that the money would be paid into Court before 10 a.m., along with the costs of the adjournment. Judgment was given for plaintiff in the action *Li Fook Hang v. Chou Fu*, the claim being for \$600, due on a promissory note.

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PUBLIC OPINION



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Captain G. P. Seddon, will be despatched for the above Ports TO-MORROW, the 28th inst., at 3 P.M.
For Freight or Passage, apply to
DAVID SASSOON & Co., Ltd.
Agents.
Hongkong, 27th March, 1914. [49]

ROYAL HONGKONG YACHT CLUB.

COMMODORE'S CUPS.
THE RACE for the above CUPS will be sailed TO-MORROW (SATURDAY), 28th inst., starting from the Club House at 2 P.M.
Course No. 14:—Rock about 1 mile S.W. of Kaulahua (port). 14.8 miles.
The Handicap will be circulated to members later.
Hongkong, 25th March, 1914. [461]

ROYAL HONGKONG GOLF CLUB.

OWING to the destruction of the Ladies' Matched by fire, there will be NO ACCOMMODATION FOR LADIES AT FANLING until the new Bungalow is completed.
BY ORDER.
Hongkong, 26th March, 1914. [468]

WANTED.

COMFORTABLY FURNISHED ROOM with Board with a European Family on the Lower Levels.
Apply—
Care of "Daily Press" Office.
Hongkong, 23rd March, 1914. [447]

HONGKONG CLUB.

NOTICE.

THE TWENTY-FIFTH DRAWING of SIXTY-FIVE DEBENTURES of the HONGKONG CLUB (1896 issue, \$100 each) was held in the Club House on TUESDAY, the 24th March, 1914, when the following Debentures were drawn for Redemption:—

15	439	694	1044	1519
38	438	729	1045	1617
44	439	754	1110	1706
65	477	795	1130	1754
130	489	855	1147	1829
104	508	875	1250	1846
258	539	890	1276	1862
334	561	928	1387	1891
350	577	959	1463	1942
381	583	977	1488	1994
392	627	985	1506	1975
423	660	1096	1508	1992

and will be Payable at the HONGKONG AND SHANGHAI BANKING CORPORATION on TUESDAY, the 31st March, 1914, in exchange for surrender of same.
By Order,
JAMES CRAIK,
Secretary.
Hongkong, 24th March, 1914. [463]

HONGKONG CLUB.

NOTICE.

THE TWENTY-EIGHTH YEARLY GENERAL MEETING of the HONGKONG CLUB will be held in the Club House on TUESDAY, the 31st March, 1914, at 3.15 P.M.
By Order,
JAMES CRAIK,
Secretary.
Hongkong, 20th March, 1914. [441]

SOCIETE DES PULPES ET PAPIERES DU TONKIN.

THE ANNUAL ORDINARY GENERAL MEETING of the Company will be held at the Head Office at Haiphong on TUESDAY, the 31st March, 1914, at 2.30 P.M.
Business:
To receive the Report of the Directors.
To receive the Report of the Auditor.
Examination and Passing of Accounts.
Appointment of Auditors.
LOWE, BINGHAM & MATTHEWS,
Local Secretaries.
Hongkong, 17th March, 1914. [423]

EXPORT BEERS OF QUALITY.

LARGE BREWERY, BEER, pays High Commission to Intermediaries.
Please reply under
X. X. X. X.
Care of "Daily Press" Office.
[387]

AUCTIONS

PUBLIC AUCTION.

PARTICULARS and CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 30th day of March, 1914, at 8 P.M., at the Office of the PUBLIC WORKS DEPARTMENT, by Order of His EXCELLENCY the GOVERNOR, of One Lot of CROWN LAND at Ngau Shi Wan in the New Territories of Hongkong, for a term of 75 years, commencing from 1st day of July, 1899, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His MAJESTY THE KING for one further term of 24 years less 3 days.

PARTICULARS OF THE LOT.

No. of Sale.	Registry No.	Locality.	Boundary Measurements (Approximate).	Contents in Acres.	Area in Acres.	Annual Rent.	Upset Price.
New Territories.	1044	Ngau Shi Wan.	As per plan.	62.083	62	1,688	
							[449]

PUBLIC AUCTION.

PARTICULARS and CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 30th day of March, 1914, at 3 P.M., at the Office of the PUBLIC WORKS DEPARTMENT, by Order of His EXCELLENCY the GOVERNOR, of One Lot of CROWN LAND at Bowen Road, in the Colony of Hongkong, for a term of 75 years, commencing from the 20th day of November, 1899, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His MAJESTY THE KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Registry No.	Locality.	Boundary Measurements (Approximate).	Contents in Acres.	Area in Acres.	Annual Rent.	Upset Price.
New Territories.	1044	Ngau Shi Wan.	As per plan.	14.560	14.560	100	3,400
							[450]

TO THE MEDICAL PROFESSION.

MISS MORITA, CERTIFICATED MASSEUSE (with diploma in Physiology and Anatomy), will be pleased to give Massage, under medical supervision.
Address—
NOMURA HOTEL.
15, 16 and 17, Connaught Road.
Telephone No. 409.
Hongkong, 2nd December, 1913. [1388]

DAIRY FARM NEWS.

BACON and HAM

DO YOU WANT THE BEST FOR YOUR TABLE?

SEND US YOUR ORDERS.

WE STOCK ABSOLUTELY 1st QUALITY

MILD CURED AUSTRALIAN BACON and ENGLISH HAMS.

ON SALE.

HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1913.

REVISED BY THE MEMBERS.

PRICE \$5.

TO LET.

NO. 67, MOUNT KELLET, Stone House, Four Rooms, Furnished, from 1st May to 1st November.
Apply to—
PERCY SMITH, SETH & FLEMING,
5, Queen's Road Central.
Hongkong, 26th March, 1914. [469]

TO LET—FURNISHED.

For 3 Weeks from 6th April next.

NO. 6, THE PEAK (BISHOP'S LODGE NORTH).

Messrs. PALMER & TURNER.
Hongkong, 26th March, 1914. [470]

INTIMATIONS

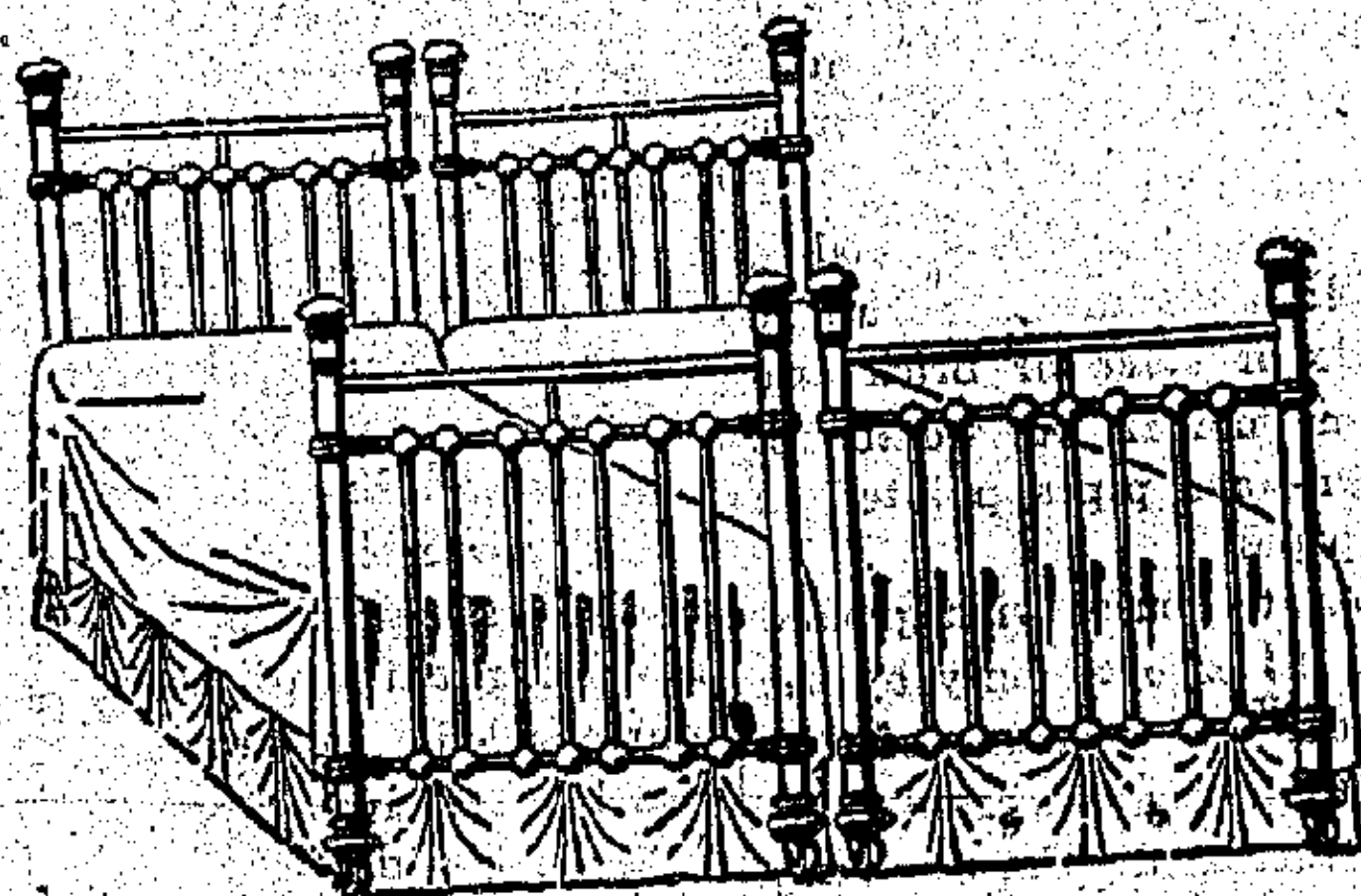
LANE, CRAWFORD & Co.

BEDSTEAD DEPT.

NOW SHOWING

TWIN BEDSTEADS

THIS PATTERN BRASS MOUNTED.



SIZE 3 ft. 3 in. by 6 ft. 6 in. EACH.

ENAMELLED WHITE

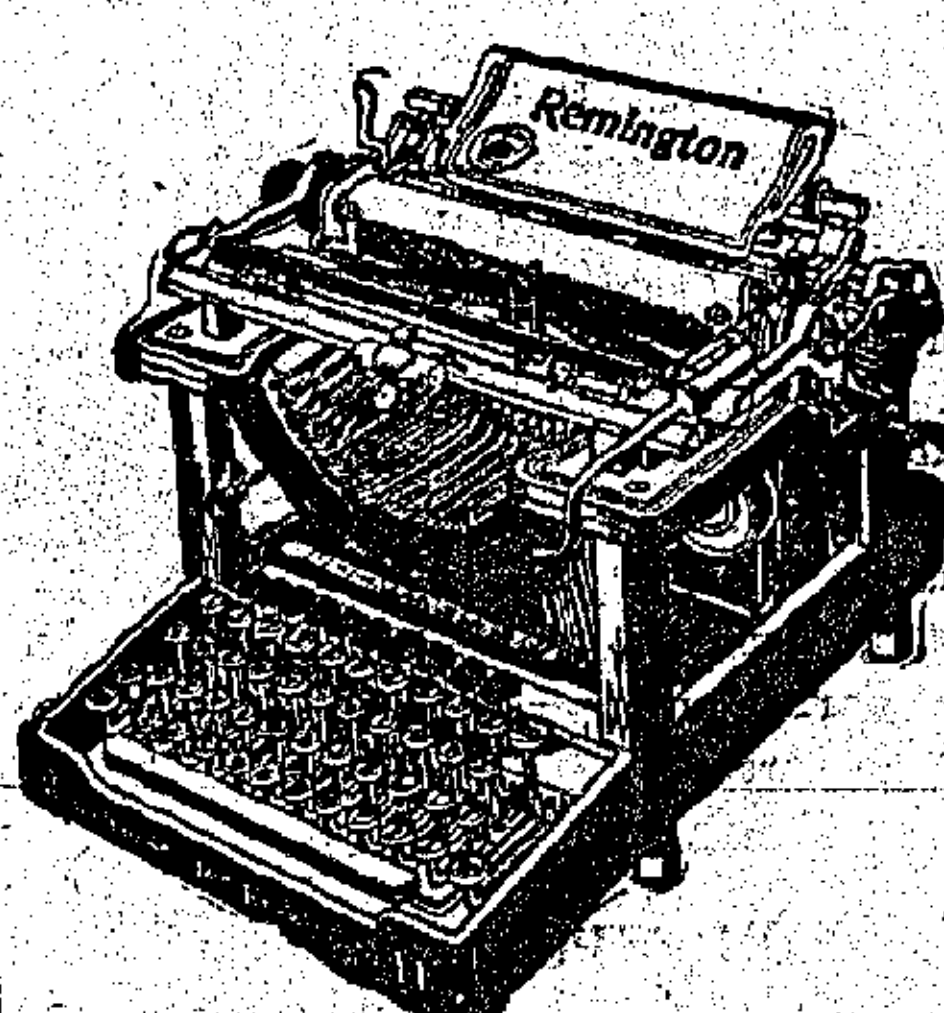
OR

LIGHT GREEN.

THE PAIR

\$75.00

THE PAIR.



THE NAME REMINGTON STANDS FOR

The Longest History.
The Widest Experience.
The Greatest Manufacturing Resources.
The Most Complete and Comprehensive Product.

The Largest Selling Organization of any concern in the Typewriter Business.
From every angle and from every point of view the REMINGTON qualifies as the "Recognized Leader Among Typewriters."

First and Always.
Official Typewriter of the Panama-Pacific International Exposition.

REMINGTON TYPEWRITER COMPANY (Incorporated).

SIEMSEN & CO., SOLE AGENTS for Hongkong, Canton, South China and Formosa. [54]

INSURANCE OF LUGGAGE.

THE EUROPEAN GOODS AND TRAVELLERS' LUGGAGE INSURANCE CO. Undertake the Insurance of Travellers' Luggage in Transit by Rail and Sea or during Storage in all Parts of the World.
The Insurance covers accident to the means of conveyance, Act of God, Burglary, Criminal Attack, Fire, Sea-water, and Contribution to General Average.
The simple way of Insuring and the exceedingly cheap premium should appeal to all Travellers.
For further particulars and rates apply to the Agents.

SIEMSEN & CO. [422]

TO LET

TO LET.

FOUR-ROOMED HOUSES in Granville Avenue and Salisbury Avenue, Kowloon. Cheap rental.
SHOP with GODOWN attached, Nathan Road, Kowloon. Kowloon Marine Lot No. 48, with Wharf.
WINDSOR LODGE, Kimberley Road, Kowloon, 8 ROOMS and Tennis Court.
No. 8, MINDEN VILLAS, from 1st April.
Apply to—
RUMPHREYS ESTATE & FINANCE Co., Ltd.
Alexandra Buildings.
Hongkong, 4th March, 1914. [287]

TO LET.

NO. 68, PEAK, MOUNT KELLET (Church Mission Society Bungalow), till 30th May, 1914. Partly Furnished.
Cheap rent.
To Let till 31st October, 1914, No. 64, THE PEAK, SEVEN ROOMS and Drying Room, Furnished, including Electric Fans and Telephone.
No. 12, BEACONSFIELD ARCADE, Shop.
No. 5, MOUNTAIN VIEW, from 1st April, 1914.
No. 19, SHELLEY STREET.
No. 6, CAMERON VILLAS, No. 59, PEAK, To Let, Furnished, for one year, from 1st May, 1914.
"ROGATE," Austin Road, Kowloon; Unfurnished.

FOR SALE.

"HAETING and ROGATE," on part of Kowloon Island Lot No. 1154.
Apply to—
LINTSTAD & DAVIS,
3rd Floor, Alexandra Buildings.
Hongkong, 10th March, 1914. [58]

TO LET

TO LET.

SHOP, No. 12, Queen's Road Central.
No. 9, MOUNTAIN VIEW, PEAK.
2, FAIRVIEW, Nathan Road, Kowloon.
Apply to—
M. J. D. STEPHENS,
Hongkong, 11th December, 1913. [57]

TO LET.

OFFICES in King's Building.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 2nd March, 1914. [56]

TO BE LET.

From 1st April, 1914.

"OLDESLOE," AUSTIN AVENUE, Kowloon.
Apply to—
PATELL & Co.,
79, Wyndham Street.
Hongkong, 11th March, 1914. [408]

TO LET.

From 1st May, 1914.

NO. 104A, THE PEAK, FURNISHED.
Apply to—
S. J. DAVID & Co.,
Princes Buildings.
Hongkong, 7th February, 1914. [284]

TO LET.

HOUSE in OBSERVATORY VILLAS, Kowloon.
Apply to—
ARRATON V. APCAR & Co.,
14, Des Voeux Road.
Hongkong, 17th March, 1914. [424]

PUBLIC COMPANIES

CHINA SUGAR REFINING CO., LIMITED.

NOTICE.

THE THIRTY-SIXTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Paddy's Street, on MONDAY, the 30th March, at 11 a.m., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1913.

The TRANSFER BOOKS of the Company will be CLOSED from the 17th to 30th March, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Agents.
Hongkong, 10th March, 1914. [405]

LUZON SUGAR REFINING CO., LIMITED.

NOTICE.

THE THIRTY-SECOND ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Paddy's Street, on MONDAY, the 30th March, 1914, at 11.15 a.m., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1913.

The TRANSFER BOOKS of the Company will be CLOSED from the 17th to 30th March, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Agents.
Hongkong, 10th March, 1914. [406]

THE HONGKONG AND WHAMPOA DOCK CO., LTD.

THE ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the Office of the Company, 2, Queen's Buildings, Connaught Road, Hongkong, on MONDAY, the 30th March, 1914, at 12 o'clock (Noon), for the purpose of receiving the Report of the Directors and Statement of Accounts for the 31st December, 1913.

The TRANSFER BOOKS of the Company will be CLOSED from the 26th to 30th March, 1914, both days inclusive.
By Order of the Board of Directors,
GEO. A. CALDWELL,
Secretary.
Hongkong, 19th March, 1914. [433]

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE 30TH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the above Company will be held at the Company's Office, St. George's Building, 6, Connaught Road, Victoria, on TUESDAY, the 31st March, 1914, at 12 o'clock (Noon), for the purpose of receiving a Statement of the General Accounts and the Report of the General Managers for the year ending 31st December, 1913, and electing a Consulting Committee and Auditor.

The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 26th March, to TUESDAY, the 31st March, 1914, both days inclusive.
SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 19th March, 1914. [434]

HONGKONG ICE COMPANY, LTD.

THE THIRTY-THIRD ORDINARY ANNUAL MEETING of SHAREHOLDERS will be held at the Office of the General Managers at 12 Noon on MONDAY, the 6th April, to receive a Statement of the Company's Accounts to 31st December, 1913, and the Report of the General Managers.

The TRANSFER BOOKS of the Company will be CLOSED from the 26th March to the 6th April, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Managers.
Hongkong, 23rd March, 1914. [438]

GRACA & CO.

PRINCE ST. (Hongkong Hotel Building).
Dealers in

POSTAGE STAMPS, PICTORIAL POST CARDS, SEEDS, BOOKS, TOYS, &c.

JUST RECEIVED:
POSTAGE STAMP CATALOGUES FOR 1914.

Hongkong, 26th March, 1914. [448]

BANKS

NEDERLANDSCH-INDISCHE HANDELSBANK.

(Netherlands India Commercial Bank.)
ESTABLISHED 1863.

Authorized Capital Fl. 30,000,000 (£2,500,000).
Paid-up Capital... Fl. 17,407,000 (£1,450,583).
Reserve Fund... Fl. 6,618,000 (£548,168).

HEAD OFFICE: AMSTERDAM.
HEAD AGENT: BATAVIA.

LONDON-BANKERS:
THE WILLIAMS DEACONS BANK,
SWISS BANKING CO.

The Bank transacts every description of Banking and Exchange Business, receives money on Current Account and on Fixed Deposit at rates which may be ascertained on application.
G. VERMEY, Manager,
No. 8, Des Voeux Road Central.
Hongkong, 3rd October, 1913. [52]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION.

INTEREST on deposits is allowed on the Minimum Monthly Balance at 3 1/2 per cent. per annum.
Depositors may transfer at their option balances of \$100 or more to the Hongkong and Shanghai Bank, to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the Hongkong and Shanghai Banking Corporation,
N. J. STARR,
Chief Manager.

Hongkong, 1st July, 1911. [16]

BANKS

HONGKONG AND SHANGHAI BANKING CORPORATION.

Paid-up Capital \$15,000,000
Reserve Funds—
Sterling \$1,500,000 at 2/- = \$15,000,000
Silver \$17,650,000

Reserve Liability of Proprietors \$15,000,000

COURT OF DIRECTORS.
Hon. Mr. D. LANDALE—Chairman.

W. L. PATTERSON, Esq.—Deputy Chairman.
S. H. DODD, Esq.
C. S. GIBBY, Esq.
P. H. HOLYOAK, Esq.
C. Langford, Esq.
J. A. PLUMMER, Esq.
Hon. Mr. B. SHILLIM.
H. A. SIEBS, Esq.

CHIEF MANAGER:
Hongkong—N. J. STARR.

MANAGER:
Shanghai—A. G. STEPHEN.

LONDON BANKERS:
LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of Two per cent. per annum on the Daily Balance.

On Fixed Deposits:
For 3 months, 3 1/2 per cent. per annum.
For 6 months, 3 1/2 per cent. per annum.
For 12 months, 4 per cent. per annum.

N. J. STARR,
Chief Manager.
Hongkong, 16th March, 1914. [15]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

Paid-up Capital £1,200,000.
Reserve Fund £1,700,000.
Reserve Liability of Proprietors £1,200,000.

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSIT received for 1 year or shorter periods at rates which will be quoted on application.

A. S. HEWITT,
Acting Manager.
Hongkong, 14th April, 1913. [1494]

THE BANK OF TAIWAN, LIMITED.

(INCORPORATED BY SPECIAL IMPERIAL CHARTER.)

Capital Subscribed Yen 10,000,000.
Capital Paid up 7,489,250.
Reserve Funds 3,430,000.

HEAD OFFICE: TAIFEH, FORMOSA.

BRANCHES AND AGENCIES:
Amoy, Kienyang, Shanghai.
Batavia, Kobe, Singapore.
Bombay, London, Swatow.
Calcutta, Manila, Taichow.
Canton, Moji, Tientsin.
Dairen, Nagasaki, Yokohama.
Peking, Newchwang, Tamsui.
Hongkong, New York, Tokyo.
Kobe, Osaka, Yokohama.
Keelung, San Francisco, etc.

HONGKONG OFFICE,
3, DES VOEUX ROAD.

Interest allowed on Current Accounts; Deposits received on terms which may be had on application.

K. TSUDZURABARA, Manager.
Hongkong, 19th February, 1914. [1272]

INTERNATIONAL BANKING CORPORATION.

HEAD OFFICE: 60, Wall Street, New York.
LONDON OFFICE: 38, Bishopsgate, E.C.

BRANCHES:—
Bombay, Kobe, Yokohama.
Calcutta, Manila, Mexico.
Canton, Peking, Panama.
Colon, San Francisco.
Empire, Shanghai, Yokohama.
Hongkong, Hankow.

CAPITAL AND SURPLUS Gold \$7,200,000 equal £1,480,000.

EVERY DESCRIPTION OF BANKING BUSINESS transacted.

CURRENT ACCOUNTS opened on the usual terms.

DEPOSITS RECEIVED, fixed for one year at 4 per cent. per annum or for shorter periods, at rates which may be ascertained on application.

BILLS NEGOTIATED and COLLECTED. MAIL TANCES made.

LETTERS OF CREDIT and DRAFTS granted on all the principal cities in the World.

THE BANK'S CIRCULAR LETTERS OF CREDIT are available all over the World.

COMMERCIAL LETTERS OF CREDIT issued.

PURCHASE and SALE of Stocks and Shares effected.

TRAVELLERS' CHECKS sold and cashed.

GEORGE HOGG,
Manager.
9, Queen's Road.
Hongkong, 31st October, 1913. [189]

THE MERCHANTS BANK OF INDIA, LIMITED.

Authorized Capital £1,500,000.
Subscribed 1,250,000.
Paid-up 562,500.
Reserve Fund 465,000



NAPIER JOHNSTONE'S

"SQUARE BOTTLE"

WHISKY.

UNVARIED FOR OVER 150 YEARS.

THE SAME TO-DAY AS IN 1745.

BEWARE OF IMITATIONS.

SOLE AGENTS IN HONGKONG
LANE CRAWFORD & CO.
and from ALL WINE MERCHANTS.

Overcome Your Doubt

Don't hesitate to put your faith in the world famous Beecham's Pills, the best, safest, surest and most reliable remedy for all stomach, liver and kidney troubles. When your stomach is out of order, it needs help, it must be thoroughly cleansed, strengthened and settled. Give

Beecham's Pills

a chance. Let them prove that they can do for you what they have done for thousands of others during the past half century. They will promptly and effectively remove all the discomforts which arise from undigested food: will put your system in good condition and make life worth living. Any troubles arising from derangement of the digestive organs will be quickly corrected by taking Beecham's Pills. They will without a doubt promptly

Cure And Convince.

Sold in bottles, price 9s, 11s & 21s.

CHAPOTEAUT'S MORRHUOL



Superior to Emulsions of Cod Liver Oil. Each tiny Morrhual capsule represents the medicinal value of a teaspoonful of oil. Recommended at the Paris Academy of Medicine, for loss of appetite and flesh, to patients with consumptive tendencies. Sold in bottles of 100 Capsules. Sold by all chemists.

THE NEW FRENCH REMEDY. THERAPION No. 1
THERAPION No. 2
THERAPION No. 3
THERAPION No. 4
THERAPION No. 5
THERAPION No. 6
THERAPION No. 7
THERAPION No. 8
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THERAPION No. 99
THERAPION No. 100

ON SALE.

RATES OF EXCHANGE AT BOMBAY
For Demand Drafts on London on the day of or preceding the departure of the English Mails; also Table of the Yearly Approximate Averages for 35 years.
FROM 1874 TO 1909.
PRICE 25 CASH.

On Sale at the DAILY PRESS Office
Local Bookellers.

THE SHANGHAI RATEPAYERS' MEETING.

ELECTRICITY SCHEME THROWN OUT.

The annual meeting of ratepayers in the International Settlement was held at the Town Hall on Friday last. Sir Havilland de Saumarez was as usual invited to take the chair. Mr. E. L. Allen was appointed secretary to the meeting, and rules of procedure were adopted.

We reproduce from the N.C. Daily News the following summary of the proceedings:—

THE REPORT AND ACCOUNTS.

Mr. E. C. Pearce then moved the adoption of the report and accounts for 1913. Referring to the events of July and August he declared that, in spite of sundry mistakes and misunderstandings, the Council had no grounds for regret and many reasons for satisfaction. He said that Yuan Shih-kai regarded the municipality with feelings of genuine respect, and had expressed himself as ready to do what was possible to bring about harmonious relations between ourselves and the local Chinese Administration. In dealing with the volunteers the Chairman emphasized that it was the duty of every man in Shanghai to serve for a few years in the volunteers. As to the Public Library, Mr. Pearce said that when the new Municipal buildings have been built and the Volunteer Corps housed in a headquarter building worthy of it, it is the Council's intention to adapt the present Volunteer rooms in the Town Hall as an extension of the Public Library. For the present the Library Committee, at the Council's particular request, was marking time. The report and accounts were passed.

Mr. Pearce then proposed the adoption of the Budget, which he said set out an almost identical taxation schedule to last year's. The Council fully recognized that the numbers of police must be increased to the full authorized strength as soon as possible, and it should be the first aim of the new Watch Committee to bring this about. No effort would be spared to check crime.—Mr. White-Copied.

The Rev. A. J. Walker proposed an amendment that Tls. 3,600 be included in the Budget for the establishment of a Central Charity Organization Office.—Mr. C. E. Anton seconded, and the amendment was carried, the Council supporting it.

POLICE DOGS.

Mr. Walter Schirff proposed that the Council be directed to import a certain number of police dogs and to engage a detective experienced in their training and working, and that the appropriation for the Police Force be increased by such sum as is necessary for the purpose.—Mr. E. S. Little seconded, and Mr. Pearce accepted the amendment, which was carried unanimously. Subject to these amendments the resolution was adopted.

TAXING ADVERTISEMENT BOARDING.
Mr. Pearce proposed that in addition to the General Municipal Rate authorized in Resolution V, the Council be authorized to impose upon the occupier of land upon which any building carrying advertisements, advertising hoarding or station is erected, a special rate to be assessed by the Council according to locality at the rate of from Tls. 0.5 to Tls. 5 per annum per square foot of advertisement, and to collect and recover the same.

Mr. Owen seconded. Mr. J. Ambrose, Mr. Saunders and Mr. R. Chester discussed the question from different points of view, and the resolution was carried after the Chairman of the Council had replied to the discussion.

TUBERCULOSIS HOSPITAL.

Mr. Pearce moved that the Council be authorized to establish and control a tuberculosis hospital and that Tls. 50,000 be added to the amount of the loan authorized under Resolution V, for the purpose of erecting the necessary building.

Mr. Pearce in proposing the resolution said the Council had considered a number of schemes and the one recommended, namely, the construction of a small building at the west end of the Isolation Hospital site, was considered the best in the circumstances. It was a benevolent institution and the Council recommended that the hospital be erected and equipped.

Mr. E. J. Ezra seconded.—Dr. H. C. Patrick criticized the proposal, remarking that the Council proposed to go back upon its previously declared idea of a complete isolation hospital, and intended to build a small and more or less temporary hospital which, in fact, would be little better than a home for the dying from tuberculosis.

Dr. Patrick did not move any amendment, but left the matter to the meeting. The resolution was lost.

THE ELECTRICITY SCHEME.

Mr. E. C. Pearce proposed that the Report of the Special Electricity Committee be received and adopted, and that the Council be authorized to proceed in accordance with the proposals therein contained.

Mr. Pearce explained that he did not propose this resolution in his capacity of Chairman of the Council, but as Chairman of the Special Electricity Committee and as a ratepayer. In the opinion of the Committee the time had arrived when the undertaking was quite capable of looking after itself, that it should shake off the shackles of Municipal trading and that it should become a commercial undertaking, run on a purely business footing. Merchants in electric equipment would not be driven out of the trade by this conversion. Three important points had to be borne in mind, namely:—Municipal trading, control and finance. As a Municipal concern it could not help being hampered, while its possibilities as a commercial undertaking were enormous. As to control, a Board of five or seven carefully selected men with a monetary interest in the business would be able to give more time and energy in controlling the present administration and fostering its future development. It was not reasonable to ask nine Councilors to run

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a huge commercial undertaking in addition to their many other duties. There was no finality to capital requirement. Was not the concern becoming an incubus and burden to Municipal indebtedness and administration? By this recommendation were they not protecting the finances of the ratepayers and at the same time retaining their interest in the undertaking? By this co-operative conversion, looked at in a broad way, they were ear-marking further capital on the undertaking itself and not encumbering Municipal loans. Their capital was not in jeopardy; it was proposed to present them with Tls. 500,000 in cash, and Tls. 3,000,000 worth of scrip in the company. Were they to go on as they were doing, which would in all probability mean that in ten years' time the Municipal credit would be chiefly pledged for the Electricity undertaking.

Mr. E. E. Clark, in seconding, denied that the Electricity Committee tried to force ratepayers to sell the Department. Mr. E. S. Little moved an amendment that the report of the Special Committee be received and the Council be instructed by this meeting that no effect be given to the proposals herein contained, but that the Council be instructed to report to the next annual ratepayers' meeting in what direction the Electricity Department may be strengthened and its working made more elastic, though in no way moderating its status as a Municipal undertaking. Mr. Little spoke of the state of the electric light undertaking when it was taken over and compared it with the Department to-day, when the Chairman of the Electricity Committee proposed that it be disposed of.

In reply to Mr. Little, Mr. Pearce said that he gave the authority to Mr. Aldridge to invite the contractors to the meeting in the Municipal Board Room.

Mr. Little characterized this action as improper and without precedent. The Chairman having called Mr. Little to order the latter criticized at length the Committee's proposal.

Mr. Cecil Holliday seconded and Mr. E. C. Pearce replied, after which the amendment was put to the meeting and carried on a show of hands.

Mr. Oppé moved an amendment giving the Council power to appoint a committee to investigate fully into the condition of the Electricity Department. Mr. Reid seconded.—Mr. Arnold pointed out that the new committee would only go over the same ground as the old committee.

The amendment was lost and the resolution, subject to Mr. Little's amendment, carried. Mr. A. W. Burkill moved a resolution authorizing the Council to raise a loan of Tls. 700,000 for the purchase of additional electrical plant. He said the past year had again witnessed a phenomenal increase in the demand for electricity, for light and power. He quoted figures to show the advantages of the power loan and the necessity of raising this loan. The estimated profit for 1914 was Tls. 138,800 after paying a contribution to the rates of Tls. 30,000 and allowing Tls. 298,900 for ordinary and special depreciation.—Mr. Pearce seconded and the resolution was carried unanimously.

NEW PARK AT JESSFIELD.

Dr. N. Macleod moved:—That the Council be empowered to exercise options which have been recently obtained for the purchase of a piece of land situated near Jessfield, measuring approximately 122 acres (with the buildings and trees thereon) at the price of Tls. 122,000, and that the same when purchased be laid out as the nucleus of a Public Landscape

Park and Botanic Gardens and that Tls. 122,000 (less a sum of Tls. 30,000 to be contributed by the Recreation Fund Trustees) be added for this purpose to the amount of the loan authorized under Resolution V.—He said that the Public Recreation Ground Committee, the Trustees of the Recreation Fund and the Park Committee favoured the scheme and the Council had promised its support.—Mr. E. C. Pearce seconded and the resolution was carried.

A vote of thanks to the Chairman concluded the meeting.

THE "BRITANNIC."

NEW SYSTEM OF LOWERING BOATS.

COMFORT OF PASSENGERS.

The new triple-screw steamer *Britannic*, which has been built by Messrs. Harland & Wolff for the White Star Line, was launched at Belfast last month. The *Britannic* is only of slightly greater tonnage than the *Olympic*, being about the same length but rather more beam. It would seem, therefore, that the owners have come to the conclusion that for the present the travelling public are satisfied with the *Olympic* type of ship.

The following are the leading particulars of the ship:—

Length, overall, about 900ft.; breadth, extreme, about 94ft.; depth, moulded, 64ft. 3in.; total height from keel to navigating bridge, 104ft. 6in.; gross tonnage, about 59,000; load draft, 34ft. 7in.; displacement at load draft, over 53,000 tons; i.h.p. of reciprocating engines, 35,000; s.h.p. of turbine, 18,000; crew accommodation for over 2,500; passenger accommodation for over 850.

As in the *Olympic*, the double system of construction is carried up the sides of the ship to a considerable distance above the loadwater line. The framing throughout is exceptionally heavy, and extends from the bottom of the ship to the shelter deck—a height of 66ft. Hydraulic riveting has been introduced to a larger extent than formerly, particularly in the top shell plating, and there extend right fore and aft, at the level of every deck, four lines of heavy girders, and at frequent intervals, extending from the bottom of the ship right to the shelter deck, stanchions and heavy columns, thus ensuring great longitudinal and vertical stiffening to the whole structure. There are 16 transverse bulkheads, five of which extend to a height of over 40ft. above the deepest loading, while all the others are carried to a height of over 21ft. above the water-line.

FEATURES OF THE ACCOMMODATION.

There are nine decks in the ship, on six of which accommodation is provided for about 2,600 passengers, including 750 in the first and 850 in the second class. A feature of the accommodation is that a large number of the first-class state-rooms are singleberth-rooms. In practically every case there is in connection with each a bath-room or a shower-bath and lavatory. There are a large number of special suites on the bridge and shelter decks, and also two special suites, including a sitting-room, two bed-rooms, servants' rooms, bath-rooms, etc., with an isolated verandah about 25ft. long on the starboard side and on the port side an isolated deck promenade about 60ft. long. There are several electric elevators, and the public rooms include a large gymnasium and a children's play-room, reading

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Hongkong, 21st March, 1914.

and writing rooms, a first-class lounge, a first-class smoking-room, with verandah café and palm court, and an à la carte restaurant. On one of the lower decks there are Turkish and electric baths, a racket court, and a swimming bath. The second-class accommodation, which is little inferior to the first-class, is arranged immediately above the first-class quarters, and the third-class public rooms are in the stern of the ship except the dining saloon, which is on the middle deck amidships. New features, too, have been introduced in connection with sanitation and ventilation. Electricity is very extensively utilized throughout the ship, the power-station being as great as that in many provincial towns; and there is what is termed an emergency electric power-station on one of the decks far above the water-line. Forty-eight of the largest size of lifeboat yet made are being fitted, and two of these have powerful engines. The system of davits used differs from that in any other preceding ship. They are of lattice-girder construction with swan-necked tops turned towards each other in each pair. They are pivoted at their base and move from the vertical position to a considerable angle inboard or outboard, and the arrangement is such that all the boats may be lowered on one side of the ship, and can be lowered on an even keel even in the event of the ship being down by the head or the stern. A further advantage of the Harland & Wolff davit is that the boats can be all open lifeboats of good type, thus dispensing with the troublesome collapsible type.

PASSED THE CANAL.

February 17th—Persia, Bechuana.

February 20th—Borneo, Laomedon.

February 24th—Shimosa, Trieste, Arabia.

February 27th—Indrawadi, Menelaus, Priam.

March 3rd—Den of Ruthven, Nankin.

March 6th—Bendloch, Koerber, Namor, Telemachus, Brodwaile, Guernsey.

March 10th—Benavon, Brigavia, Annan, Den of Crombie, Lothian, Uckermark.

March 13th—Glenturret, Japan, Monmouthshire, Pelus, Princess Alice, Tranquibar, Egremont Castle, Ursula Rickmers.

March 17th—Bentwaters, Brasilia, Cathay, China, Helenus, Indrani, Kaga Maru, Nippon, Nyansa, Preussen, Paul Local.

March 20th—Agamemnon, Andalusia, Calchys, Erroll, Annan, Sunda, Delta Magellan.

March 24th—Himalaya, Hyson, Almark, Nordney, Yangtze, Provilous, Benmoir.

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LATEST STEAMER MOVEMENTS.

The str. *Borneo* left Sandakan on the 25th March, and may be expected here on or about the 1st April.

PASSENGERS.

ARRIVED.
Per *Daijin Maru*, from Swatow, Capt. Horre.
Per *Haitan*, from Swatow, Miss MacGregor and Mr. Whittfield.

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PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS	DEVAHNA	Noon, 28th Mar.	See Special Advertisement
LONDON AND ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID, and MARSEILLES	MALTA	About 1st Apr.	Freight and Passage
BRANCHAL MOJI, KOBE, NAGASAKI, and YOKOHAMA	NAMUR	About 3rd Apr.	Freight and Passage
SHANGHAI	DELTA	About 9th Apr.	Freight and Passage

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Superintendent

Hongkong, 26th March, 1914.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
HAIKONG	SUNGLANG	On 27th Mar., 10 A.M.
SHANGHAI AND TSINGTAU	CHENAN	On 28th Mar., 10 A.M.
SHANGHAI AND TIENTSIN	KUEIKOW	On 29th Mar., Noon
SHANGHAI	SHAOHSING	On 31st Mar., Noon
MANILA, OBU, and ILOILO	TAMING	On 31st Mar., 4 P.M.
SHANGHAI	ANHUI	On 2nd Apr., 4 P.M.
SHANGHAI AND TSINGTAU	YINGCHOW	On 4th Apr., 10 P.M.
MANILA, OBU, and ILOILO	TEAN	On 7th Apr., 4 P.M.
SHANGHAI	LIANGCHOW	On 7th Apr., 4 P.M.

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STEAMSHIP	CAPTAIN	LEAVING
"HAITAN"	Capt. J. B. Roach	FRIDAY, 27th Mar., at 11 A.M.
"HAIRANG"	Capt. A. E. Hodgins	TUESDAY, 31st Mar., at 11 A.M.
"HAICHING"	Capt. W. C. Passmore	FRIDAY, 3rd Apr., at 11 A.M.

FOR **SWATOW** AND RETURN

(Occupying 3 Days).

"HAIMUN"	Capt. J. Evans	SUNDAY, 29th Mar., at 10 A.M.
		WEDNESDAY, 1st Apr., at 11 A.M.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

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STEAMER	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EASTERN	4th April	On 9th Apr., 10 A.M.
ALDENHAM	2nd May	On 1st May, 10 A.M.
EMPIRE		On 29th May, 10 A.M.

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OUTWARD.

FOR SHANGHAI, KOBE AND YOKOHAMA:	
S.S. BRISGAVIA	7th April
S.S. UCKERMAR	9th April
S.S. ALTMAR	25th April
S.S. FURST BULOW	1st May
S.S. SAMBIA	21st May
S.S. FRISIA	29th May
S.S. SILESIA	18th June

HOMEWARD.

FOR HAVRE, BREMEN & HAMBURG:	
S.S. SCANDIA	28th Mar.
FOR MARSEILLES, DUNKIRK, EMDEN & BREMEN:	
S.S. SACHSEN	31st Mar.
FOR HAVRE & HAMBURG:	
S.S. ALESIA	8th Apr.
FOR VICTORIA, VANCOUVER, SEATTLE & PORTLAND (Or):	
S.S. HORDE	21st Apr.
FOR HAVRE, ROTTERDAM, BREMEN & HAMBURG:	
S.S. BAYERN	23rd Apr.
FOR MARSEILLES, HAMBURG & ANTWERP:	
S.S. BELGRAVIA	1st May

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Hongkong Office.

Hongkong, 27th March, 1914.

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* HONGKONG MARU	11,000—18 knots...	SATURDAY, 25th April.
SHINYO MARU	22,000—21 knots...	from KOBE 11th May.
CHIYO MARU	22,000—21 knots...	TUES., 19th May.

† Passengers by this Steamer may travel per a.s. "HONGKONG MARU."

* via MANILA. Omittling Shanghai.

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Hongkong, 18th March, 1914. Prince's Building.**IMPERIAL GERMAN MAIL LINES.**

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NAPLES, GENOA, ALGIER, LISBON, SOUTHAMPTON, ANTWERP and BREMEN	"P. B. FRIEDRICH," Capt. C. Myndt	16,000	Tuesday, 31st Mar., at 10 A.M.

* Calling at Manila.

SHANGHAI, TSINGTAU, KOBE and YOKOHAMA	"PRINCESS ALICE," Capt. J. Bortfeldt	20,300	About Thursday, 2nd Apr.
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MANILA, ANGAUR, YAP, NEWGUINEA, BRISBANE, SYDNEY and MELBOURNE	"PRINZ SIGISMUND," Capt. A. Huetz	6,000	Saturday, 19th Apr., at 9 A.M.
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KOBE	"PRINZ SIGISMUND," Capt. A. Huetz	6,000	About Tuesday, 31st Mar.
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JESSELTON, KUDAT and SANDAKAN	"BOENBO," Capt. J. Komler	5,000	Thursday, 9th Apr., at 9 A.M.
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OUTWARD.

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"SIGMARINGEN"	30th March.	S.S. "SIGMARINGEN" about 16th May.
"NORDERNEY"	13th April.	FOR HAVRE, EMDEN AND HAMBURG/BREMEN S.S. "NORDERNEY" about 1st June.
"HELGOLAND"	27th April.	FOR MARSEILLES, ROTTERDAM AND BREMEN/HAMBURG: S.S. "HELGOLAND" about Middle of June.
"BORKUM"	11th May.	FOR HAVRE, EMDEN AND HAMBURG/BREMEN S.S. "BORKUM" about End of June.

For Further Particulars, Please apply to—

NORDDEUTSCHER LLOYD.
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Hongkong, 9th March, 1914.

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STEAMER	FROM	EXPECTED OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIRINI	SHANGHAI	Second half of March	JAVA	Second half of March
TJIPANAS	JAVA	Second half of March	JAVA	First half of April
TJIMAH	JAVA	First half of April	JAVA	First half of April
TJIBODAS	JAPAN	First half of April	JAVA	First half of April
TJILATJAT	—	—	JAPAN	First half of April
TJIMANOER	SHANGHAI	Second half of April	JAVA	Second half of April
TJILIWONG	JAVA	Second half of April	JAPAN	Second half of April
TJITABOEM	JAVA	First half of May	SHANGHAI	First half of May

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Hongkong, 6th March, 1914.

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Hongkong, 21st May, 1913.

[69]

ON SALE

A TABLE OF THE

RATES OF EXCHANGE

AT HONGKONG

FOR

DEMAND DRAFTS ON BOMBAY

On the Day Preceding the Departure of the English Mails from the Year of the Close of the Indian Mail to the Free Coinage of Silver

FROM 1893 TO 1909.

ALSO

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By CHAS. J. HALCOMBE,
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THE VOLUME, which consists of 401 Pages, and includes a Sketch Plan of historical interest showing the disposition of the Forces at the battle of Ewellin, is dedicated to Sir. ROBERT HART, G.O.M.G., and Dr. A. REYNOLDS. Its description of Chinese Social Customs and Superstitions, combined with the insight it gives into political conditions in China, makes "CHILDREN OF FAR CATHAY" an excellent volume for presentation to friends at Home.

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HUGO C. A. FROMM,
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[36-13]

POST OFFICE NOTICE

The *Nippon Maru*, with the AMERICAN MAIL, is due to arrive here to-day, at 4 p.m.
The *Devonha*, with the MAIL FROM LONDON (via Siberia) of Saturday, the 7th inst., is due to arrive here to-day.
The *Empress of India*, with the CANADIAN MAIL is due to arrive here to-morrow, at 6 a.m.
Chinese Registered Correspondence will not be delivered on a signature only. The Chop of a firm of standing will in each case be required in addition. The Postmen have instructions not to part with any registered article until the above regulation has been complied with.
On and after April 1st the Western Branch Post Office situated in the Old Harbour Office in rear of the Western Market North Block will be open daily from 9 a.m. to 9.30 p.m. on week days and from 8 a.m. to 9 a.m. and 6 p.m. to 9.30 p.m. on Sundays and Holidays for the transaction of postal business, e.g. sale of stamps registration, etc. Direct Mails to Canton are made up at this Office.

FOR	PER	DATE
Hankow and Peking	Singapore	Friday, 27th, 9.00 A.M.
Swatow, Amoy, and Foochow	Hankow	Friday, 27th, 10.00 A.M.
*Straits, *Canton and *India via *Bombay	Batavia	Friday, 27th, 11.00 A.M.
Shanghai and North China	Kobe	Friday, 27th, 11.00 A.M.
*Straits	Amoy	Friday, 27th, 1.00 P.M.
Batavia	Solo	Friday, 27th, 4.00 P.M.
Japan via Kobe	Onawa	Friday, 27th, 5.00 P.M.
Swatow	Johanna	Saturday, 28th, 8.00 A.M.
*Straits and *Burma	Setung	Saturday, 28th, 10.00 A.M.
Japan via Kobe	Inaba Maru	Saturday, 28th, 10.00 A.M.
Straits, Bussan, Oporto, Adelaide, Western Australia, India, Aden, Egypt, and Europe via Benidict		Saturday, 28th, 1.00 P.M.
(Late Letters 11.00 to Noon, Extra Postage 10 cents.)		
(Supplementary mail on board up to the time fixed for departure of the mail, Extra Postage 10 cents.)		
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)		
The Parcel mail will be closed to-day, at 4 p.m.		
Philippine Islands	Looyang	Saturday, 28th, 1.00 P.M.
*Straits, *India via Calcutta	Japan	Saturday, 28th, 2.00 P.M.
*Swatow, *Singapore, *Weihaiwei, *Chefoo, and *Tientsin	Chipping	Saturday, 28th, 5.00 P.M.
Swatow, Shanghai and North China	Kwonggang	Saturday, 28th, 5.00 P.M.
Shanghai and North China	Chinan	Saturday, 28th, 5.00 P.M.
(EUROPE VIA SIBERIA)		
(To make connection with the Tientsin train leaving Shanghai on Thursday, the 2nd April, at 8 p.m.)		
Swatow	Haiman	Sunday, 29th, 9.00 A.M.
Seigon	Tungshing	Sunday, 29th, 9.00 A.M.
*Weihaiwei, and *Tientsin	Kueichow	Sunday, 29th, 9.00 A.M.
*Swatow, Amoy, and Foochow via Tamsui	Dayan Maru	Monday, 30th, 5.00 P.M.
*Shanghai and *North China	Hanquang	Monday, 30th, 5.00 P.M.
*Philippine Islands, JAPAN, via NAGA-SAKI, HONKONG, UNITED STATES, SOUTH AMERICA, and CANADA via SAN FRANCISCO	Nile	Monday, 30th, 5.00 P.M.
PHILIPPINE ISLANDS, STRAITS, BUREAU, CANTON, ADELPHI, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT, and EUROPE via NAPLES	P. E. Friedrich	Monday, 30th, 5.00 P.M.
Swatow, Amoy and Foochow	Haiyang	Tuesday, 31st, 10.00 A.M.
*Shanghai, and *North China	Shanghai	Tuesday, 31st, 11.00 A.M.
Shanghai, North China and Japan via Kobe	Kueichow	Tuesday, 31st, 1.00 P.M.
Philippine Islands	Tamsui	Tuesday, 31st, 3.00 P.M.
Swatow, Amoy & Foochow via Takao & Anying	Saifu Maru	Wednesday, 1st, 9.00 A.M.
Swatow	Haiman	Wednesday, 1st, 10.00 A.M.
*Shanghai, *North China, *Japan via *Naga-saki, *Victoria, B.O., and *Tientsin	Mexico Maru	Wednesday, 1st, 11.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN, via NAGA-SAKI, UNITED STATES, SOUTH AMERICA, and CANADA via VANCOUVER (EUROPE VIA SIBERIA)	Empress of India	Thursday, 2nd, 10.00 A.M.
(To make connection with the Tientsin train leaving Shanghai on Monday, the 6th April.)		
Shanghai and North China	Amoy	Thursday, 2nd, 3.00 P.M.
Philippine Islands	Shanghai	Thursday, 2nd, 3.00 P.M.
Swatow, Amoy and Foochow	Saifu Maru	Friday, 3rd, 1.00 P.M.
*Straits and India via Calcutta	Namanga	Friday, 3rd, 1.00 P.M.

* Special superscribed correspondence only.

COMMERCIAL

CLOSING QUOTATIONS

	March 26th
On LONDON—	
Telegraphic Transfer	111 1/2
Bank Bills, on demand	111 1/2
Bank Bills, at 30 days sight	111 1/2
Bank Bills, at 4 months sight	111 1/2
Credits, at 4 months sight	111 1/2
Documentary Bills 4 months sight	111 1/2
On PARIS—	
Bank Bills, on demand	243 1/2
Credits, at 4 months sight	243 1/2
On GERMANY—	
On demand	197 1/2
On NEW YORK—	
Bank Bills, on demand	47
Credits, at 60 days sight	48
On BOMBAY—	
Telegraphic Transfer	144
Bank, on demand	144 1/2
On CALCUTTA—	
Telegraphic Transfer	144
Bank, on demand	144 1/2
On SHANGHAI—	
Bank, at sight	73 1/2
Private, 30 days sight	74 1/2
On YOKOHAMA—	
On demand—Fees	94
On SINGAPORE—	
On demand	116 1/2
On BATAVIA—	
On demand	34 p.m.
On HAITI HONG—	
On demand	79 1/2
On HONGKONG—	
On demand	103.30
SOVEREIGNS, Bank's Buying Rate	103.30
Gold LEAP, 100 fine, per tael	84.10
SILVER, per oz.	263

SUBSIDIARY COINS.	per cent.
Hongkong, 20 cents piece	\$ 5.00 discount
Hongkong, 10 " "	\$ 7.68 " "

MAILS VIA SIBERIA.	per cent.
London	March 26th
March 4th	March 26th
March 7th	March 26th

SHARE LIST—QUOTATIONS.

HONGKONG, 26th MARCH, 1914.

STOCKS.	NO. OF SHARES.	VALUE PAID UP.	CLOSING QUOTATIONS.	RETURN ON BASIS OF LAST DIV.
BANKS—				
Hongkong & Shanghai Bank Corporation	120,000	\$125 all	1810, sales	54 p.c.
China Bank Corporation, Limited	60,000	\$12 all	111 1/2	84 p.c.
China Bank Corporation, Limited	50,000	\$5 all	\$4, buyers	
China Light and Power Company, Ltd.	50,000	\$1 all	\$3, sellers	74 p.c.
China Provision, Loan & Mortgage Co., Ltd.	200,000	\$10 all		
Corrow Mica	20,000	Tls. 50 all	Tls. 130	
Ever Cotton Spinning & Weaving Co., Ltd.	125,000	\$10 all	\$3, sales	
Hongkong Cotton Spinning Co., Ltd.	40,000	\$7 1/2 all	\$5, buyers	5 p.c.
Dairy Farm Company, Limited	60,000	\$50 all	\$35, sellers	5 p.c.
DOCK AND WHARVES—				
Hongkong & Shanghai Wharf & G. Co., Ltd.	50,000	\$50 all	\$7, sales	74 p.c.
Flour and Whampoa Dock Co., Ltd.	50,000	\$43 all	\$4, buyers	
New Amoy Dock Co., Limited	55,700	Tls. 100 all	Tls. 55, buyers	
Shanghai Dock and Engineering Co., Ltd.	75,000	Tls. 100 all	Tls. 100	
Shanghai and Hongkong Wharf Co., Ltd.	400,000	\$10 all	\$5, sales	4 p.c.
Green Island Cement Co., Limited	60,000	\$10 all	\$45, sellers	5 p.c.
Hongkong Electric Co., Limited	20,000	\$50 all	\$124, buyers	
Hongkong Hotel Company Limited	15,000	\$10 all	\$43, sellers	54 p.c.
Manila Metropole Hotel, Limited	5,000	\$25 all	\$185, buyers	94 p.c.
Hongkong Ice Company, Limited	60,000	\$10 all	\$25	
Hongkong Rope Manufacturing Co., Ltd.	15,000	\$10 all	\$10	
Hongkong & Shanghai Steamship Co., Ltd.	15,000	\$10 all	\$10	
Hongkong Tramway Co., Ltd.	325,000	\$1 all	\$16, sellers	
INSURANCE—				
Canton Insurance Office Co., Limited	10,000	\$250 all	\$150	6 p.c.
China Fire Insurance Co., Limited	20,000	\$100 all	\$145, sellers	61 p.c.
Hongkong Fire Insurance Co., Ltd.	8,000	\$15 all	\$143, buyers	61 p.c.
North China Insurance Co., Limited	12,400	\$100 all	\$100	61 p.c.
Union Insurance Society, Limited	12,000	\$100 all	\$100	61 p.c.
Yangtze Insurance Association, Ltd.	12,000	\$100 all	\$100	61 p.c.
LANDS AND BUILDINGS—				
Hongkong Land Investment Co., Ltd.	50,000	\$100 all	\$112	
Hongkong Land Reclamation Co., Ltd.	25,000	\$100 all	\$75	54 p.c.
Hongkong Land Reclamation Co., Ltd.	150,000	\$100 all	\$75	7 p.c.
Hongkong Land Reclamation Co., Ltd.	6,000	\$100 all	\$75	
Kowloon Land Investment Co., Ltd.	78,000	\$100 all	\$75	54 p.c.
Shanghai Land Investment Co., Ltd.	12,500	\$100 all	\$75	
West Point Building Co., Limited	25,000	\$10 all	\$15, sales	
MASSACHUSETTS LOT MINE, BUSHMAN				
Laudon exploitatie in Langkat				
MINE—				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1 all	\$1	
Heawood Tin and Rubber Estate, Ltd.	37,000	\$1 all	\$1	
Ranch Australian Gold Mining Co., Ltd.	20,000	\$1 all	\$1	
Tonghai Mines, Limited	16,000	\$1 all	\$1	
Peak Tramways Co., Limited	25,000	\$100 all	\$100	
Philippine Co., Limited	75,000	\$100 all	\$100	
Pulper et Papeterie de Tonkin Societe des	13,200	\$50 all	\$50	
RUBBER—				
China Sugar Refining Co., Limited	20,000	\$100 all	\$84, sellers	5 p.c.
Lower Sugar Refining Co., Limited	7,000	\$100 all	\$84, sellers	
SEASIDE COMPANIES—				
China and Malacca Steamship Co., Ltd.	30,000	\$25 all	\$3, buyers	5 p.c.
Donghai Steamship Co., Ltd.	20,000	\$15 all	\$23	74 p.c.
Hongkong, Canton & Macao S.S. Co., Ltd.	30,000	\$15 all	\$71, 1/2 don	6 p.c.
Indo-China Steam Navigation Co., Ltd.	50,000	\$25 all	\$17, 1/2 don	54 p.c.
Shell Transport & Trading Co., Ltd.	2,500,000	\$10 all	\$43, buyers	
Star Ferry Company, Limited	40,000	\$10 all	\$20, sal. & sel.	
South China Morning Post, Limited	6,000	\$5 all	\$4, buyers	
Steam Laundry Company, Limited	20,000	\$5 all	\$5	
STONES AND DISPENSARIES—				
Powell, Wm., Limited	15,000	\$7 all	\$7, buyers	4 p.c.
Watson & Co., S. S., Limited	93,000	\$10 all	\$72, buyers	54 p.c.
Union Waterboat Co., Limited	50,000	\$10 all	\$20, sellers	

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1896	Tls. 767,200.	Tls. 250	7% p. annum	Par.

ON SALE

MAIL TABLES

FOR 1914.

Shows the dates of departure of the Mails of Europe and America, and the dates of their expected arrival at their destinations, as well as the dates of return Mails.

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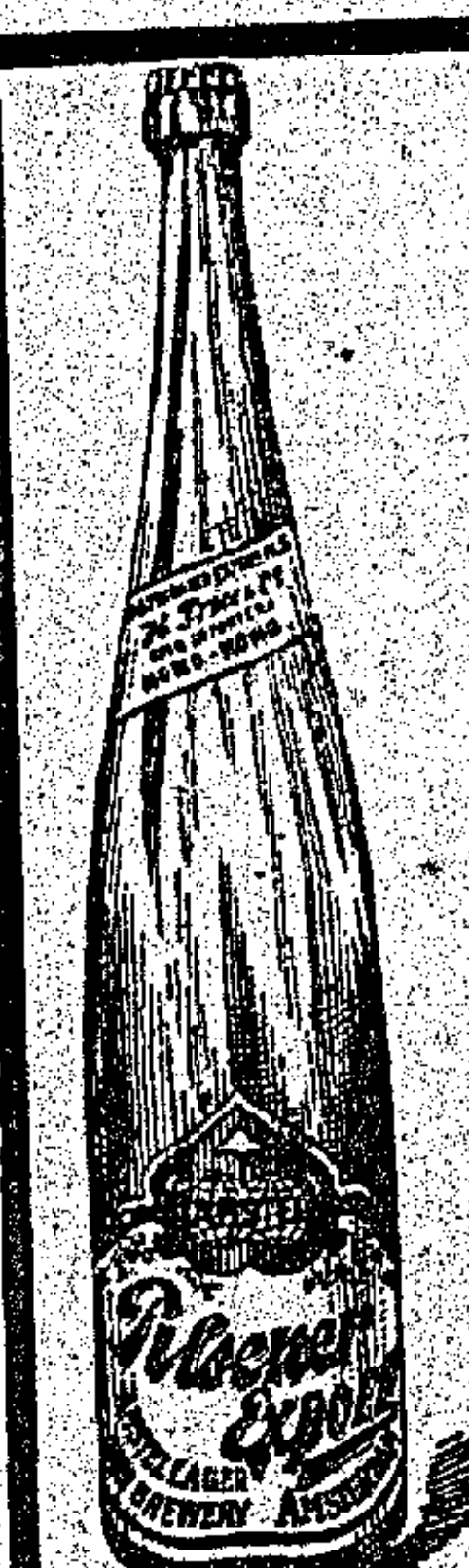
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GANDE, PRICE & CO., LTD.,

WINE MERCHANTS.

6, QUEEN'S ROAD CENTRAL, HONGKONG.

TELEPHONE No. 135.



TO-MORROW

2 p.m.—Royal Hongkong Yacht Club Sports.

4 p.m.—Hongkong Football at the Club Ground, Happy Valley.

8 p.m.—Oxford and Cambridge Dinner at the Hongkong Hotel.

Tuesday, 31st Mar.—

10 a.m.—Auction of Government Stores at the Arsenal Yard by Messrs. Hughes & Hough.

11 a.m.—Hongkong Club Half-Yearly Drawing of 65 Debentures.

Noon—Hongkong Rope Manufacturing Co. Ltd. Meeting of Shareholders.

5.15 p.m.—Hongkong Yacht Club Yearly General Meeting in the Club House.

Saturday, 4th April.

Noon—William Powell Ltd., Extraordinary General Meeting.

Monday, 6th April—

Noon—Hongkong Ice Co. Ltd., Meeting of Shareholders.

Friday, 10th April—

Good Friday—General Holiday.

9.15 p.m.—Stainer's "Orchestra" at the St. John's Cathedral.

Monday, 13th April—

Easter Monday.

ON SALE.

BOUND VOLUMES of the HONGKONG DAILY PRESS, 1913, Price \$7.50.

On Sale at the "HONGKONG DAILY PRESS" Office.

Hongkong, 6th March, 1914.

Printed and Published by BEATRICE A. HALL for the Concerned at 104, Des Voeux Road Central, Victoria, Hongkong: London Office, 121, Fleet Street, E.C.